

## Dynamics of prices for feed grain

Abolition of export duties for wheat and corn immediately affected the situation at the grain market in Ukraine. In early October the prices for wheat and corn moved down, in the second half of the month they began growing. However, despite this situation, the average price for those crops still decreased in comparison with the previous month.

Wheat price (under CPT) fell by 14% (227 UAH/t) to 1,395 UAH/t. Wheat price (under EXW) decreased by 21% (331 UAH/t) to 1,224 UAH/t. Corn price (under EXW) decreased by 14% (226 UAH/t) and cost almost 1,400 UAH/t.

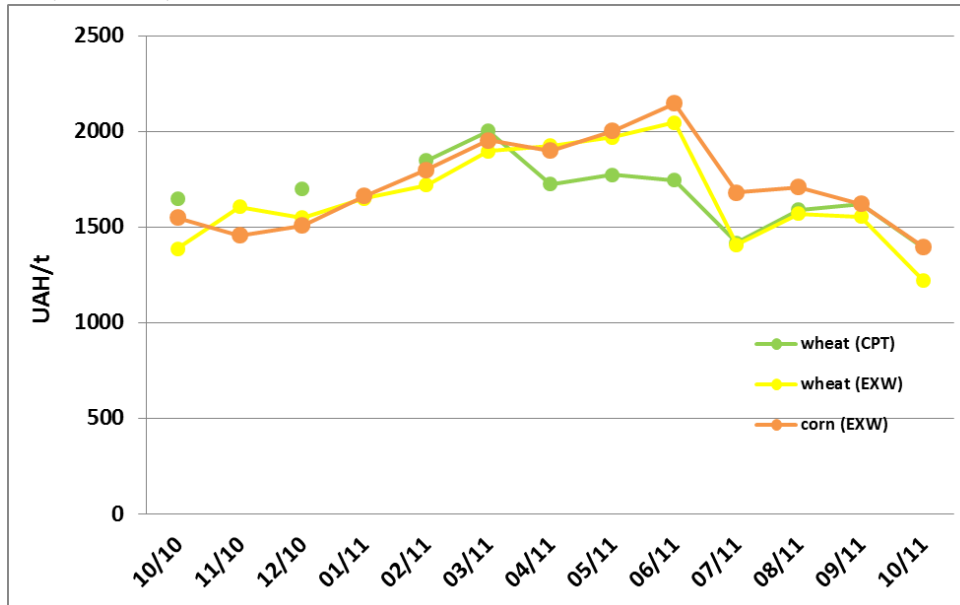


Fig. 1. Dynamics of prices for feed grain, October 2010 - October 2011 (according to traders' data)

If to observe the dynamics of prices for feed grain in terms of weeks, we can note that after the price reductions that took place in September and early October, noticeable growth has started. This increase is connected with the abolition of export duties.

From October 18 to October 25, wheat prices (under CPT) increased by 6.8% (92 UAH/t) to 1,436 UAH/t. Wheat prices (under EXW) rose by 5% (60 UAH/t) and cost 1,325 UAH/t. Corn prices (under EXW) rose by 2.7% (40 UAH/t) to 1,525 UAH/t.

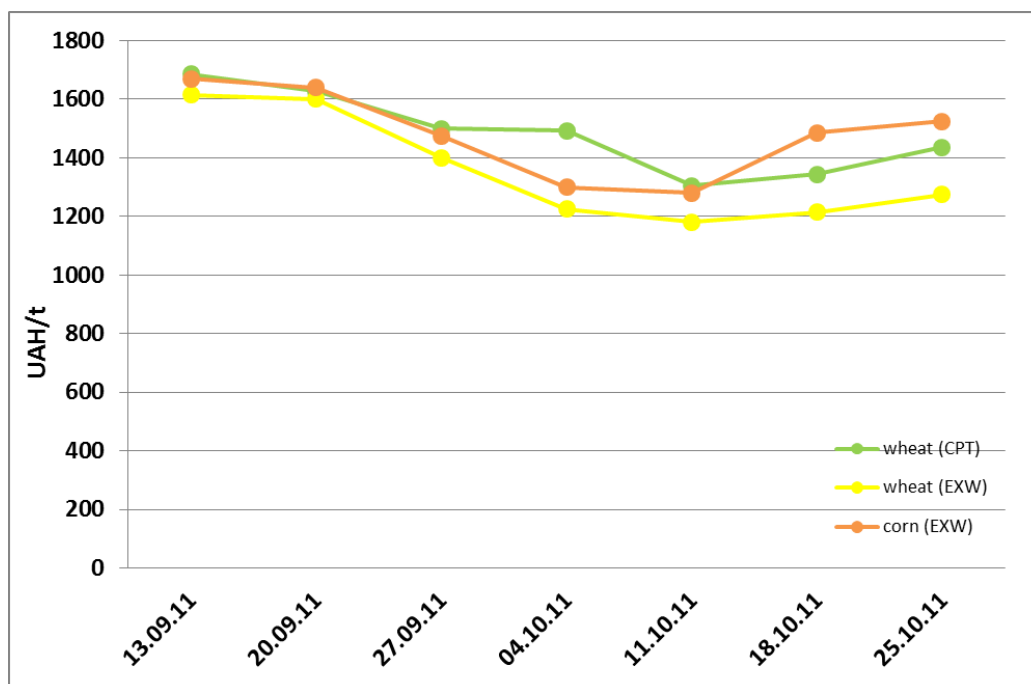


Fig. 2. Dynamics of prices of feed grain (according to traders' data)